
Enterprise Zone

By Odessa Admin

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Odessa has Enterprise Zone status and provides property tax abatements, local sales tax rebates, and development fee rebates to qualified businesses locating or expanding within the designated area. This Enterprise Zone incentive is available for both local and state resources.

The Texas Enterprise Zone Program is one of Texas' strongest economic development tools in attracting new and growing business ventures. Through the program, the Department of Commerce is committed to succeed in increasing investment and creation of jobs for Texans.

Established in Texas in 1987, the Enterprise Zone Program encourages the creation of permanent jobs to induce capital investment. Enterprise Zones constitute viable options to businesses looking to start-up, expand or locate a site. Businesses located in the designated enterprise zones can qualify for tax incentives and other economic program benefits (For more information or to see if your business qualifies, call Guy Andrews at (432) 333-7880.)