
Freeport Exemption

By Odessa Admin

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Odessa is unique. The city now offers a quintuple Freeport Exemption from all taxing entities on goods in transit.

Just one more reason that Odessa is the right place for your business.

This business incentive is designed to exempt some or all of a company's inventory from property taxes.

Businesses involved in the export of tangible property such as goods, wares, and merchandise may be eligible for the Freeport Exemption. For your business to be eligible, all property must be assembled, stored, manufactured or fabricated locally and then exported out of the state within 175 days.