

ODESSA DEVELOPMENT

Working Toward a Better Future for Odessa

Economic Development Department (EDD) of the Chamber



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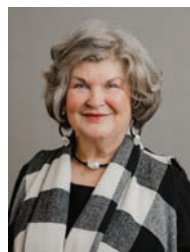
Odessa Development Corporation (ODC) Board of Directors



David Boutin
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Peggy Dean



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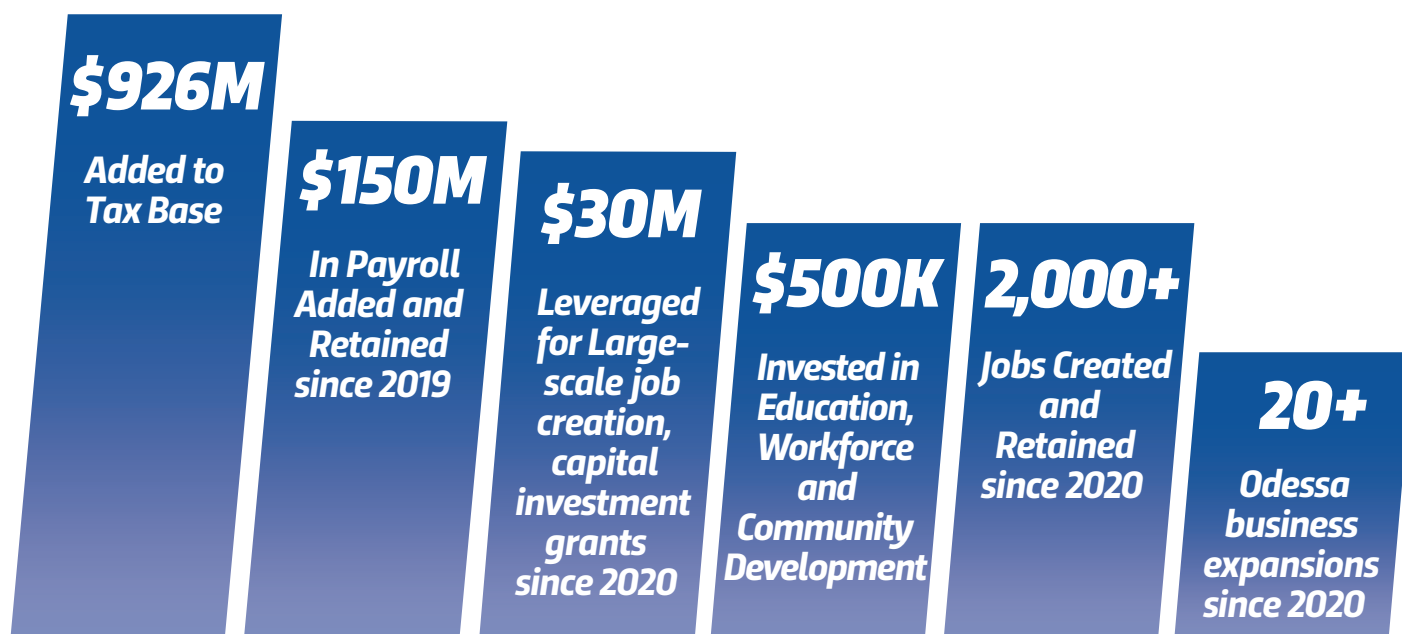
Blake Neatherlin

History of ODC and EDD beginning with the vote in 1997

The Odessa Development Corporation (ODC) is a key organization driving economic development in Odessa, Texas, primarily by utilizing sales tax funds authorized under the Development Corporation Act of Texas. Established in 1997, its core mission is to promote economic development, create new jobs, expand the tax base, and diversify the local economy, offering incentives like job creation and capital investment grants to businesses looking to locate or expand within Odessa.

The **Odessa Chamber of Commerce** serves as the contracted agency for the Odessa Development Corporation to provide a majority of the economic development operational services. The Chamber's Economic Development Department is funded by the ODC to perform these duties. In essence, the ODC provides the funding and the legal authority for economic development incentives, while the Chamber's Economic Development Department acts as the operational arm, executing the programs and bringing projects to the ODC for action.

Below are just some of the successes over the years:



Celebrating Our Past

The Odessa Development Corporation (ODC) has a track record of supporting diverse and impactful projects, ensuring their long-term presence solidifies the local economy. In the retail and logistics sector, the 2002 development of the massive **Family Dollar Stores, Inc.** distribution center (now operating under **Dollar Tree**) remains operational, while a recent 2024





grant for infrastructure expansion successfully led to the recruitment of **Bass Pro Shops**, which had its grand opening in late 2025. **Coca-Cola Enterprises** (2005) distribution center expansion and **Athletic Supply** (2001) expansion also continue to thrive in the area. Energy and manufacturing are also central with companies like **Weatherford International** (2002 expansion), **CUDD Energy** (2011), and **Champion X** (2020) maintaining operations that serve the Permian Basin, alongside the long-standing **REXtac** (2009 expansion) manufacturing facility.

These significant corporate expansions represent a major and diversified boost to the **Odessa, Texas tax base**, primarily through commercial property taxes and the sales tax generated by job growth. Industrial and energy projects form a large part of this impact: **Oxy/1PointFive's Direct Air Capture (DAC) plant** and **GCC Permian Basin's Cement Manufacturing expansion** represent massive capital investments that dramatically increase the property valuation subject to local taxation (though some projects receive abatements initially). Similarly, **Liberty Oilfield's Permian Basin HQ** and the expansion of **Taylor Sudden Services** and **Orrex Plastics Manufacturing** anchor high-value industrial and manufacturing



operations, securing long-term property tax revenue. Beyond property taxes, the new facilities, including **IDI's 2025 distribution center**, are expected to generate hundreds of high-wage jobs. This increase in the employed population translates directly into a larger local sales tax base and additional property tax from new residential construction, fundamentally diversifying and strengthening the city's overall financial health.



Beyond commercial enterprises, the ODC has made crucial investments through partnerships with **Odessa College** and **UTPB**, continuously funding workforce development programs that are still active today and essential for training the local labor force

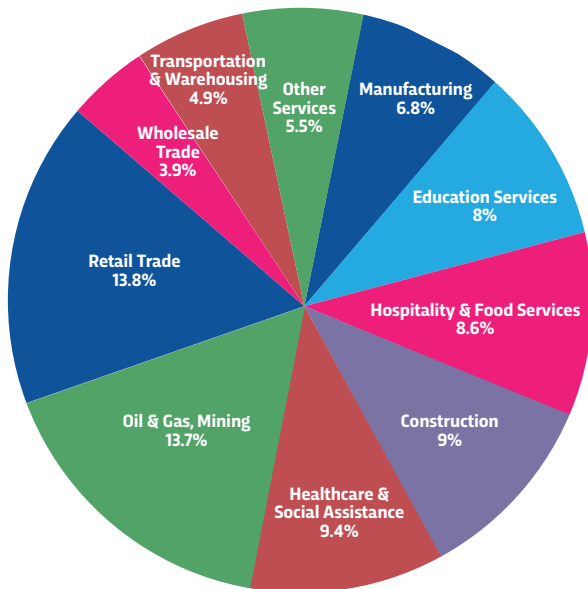
Current Activity

These ongoing and newly announced projects represent a substantial, forward-looking increase in the **Odessa tax base**, driven primarily by massive **capital investment** and **high-wage job creation**. While many of these facilities, like the **Oxy/1PointFive Direct Air Capture (DAC) plant** and the **GCC Permian Basin Cement Manufacturing expansion**, may initially benefit from negotiated tax abatements on improvements, their ultimate contribution lies in the sheer scale of the new taxable property value. Once any abatement period expires, these multi-million dollar industrial facilities guarantee a significant, long-term boost to. Furthermore, the construction and operation of **Liberty Oilfield's Permian Basin HQ** (a \$50 million facility that retains 1,000 employees and adds 500 new ones) and the addition of the **IDI Distribution Center** and the expansion of **Border States**, **Taylor Sudden Services** and **Orrex Plastics Manufacturing expansions** directly increase the city's sales tax base by creating hundreds of high-paying

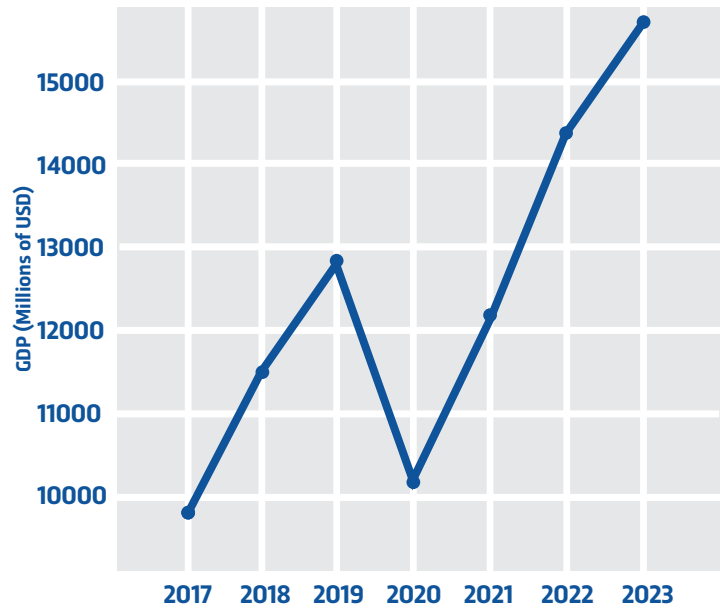
Looking to the Future

Your Economic Development Department currently has over \$1 billion in potential projects in our pipeline. Take a look at the graphics below to see where our growth is already taking us!

Top Industries in Odessa, TX (2025)



GDP Growth in Odessa, TX MSA (2017-2023)



Source: Q1 2025 Market Snapshot/www.erescompanies.com



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