

ODESSA DEVELOPMENT CORPORATION
ECONOMIC DEVELOPMENT PROJECTS 2022 - 2026
COMPLETED PROJECTS

Target Industry/ Type	Project Date	NAICS Codes	Company	Objective	Strategy	Meaurement	New FTEs	Retained FTEs	Total FTEs	New Payroll	Existing Payroll	Total Payroll	Capital Investment	New Job Grant	Retained Job Grant	Capital Investment Grant	Total Grant	Notes
Manufacturing (Equipment)	March 2023	33324	Taylor Sudden Services	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment		31	31			\$2,244,440	\$2,400,000				\$862,579	31 retained - \$2,444,440
Distribution (Electrical)	July 2023	221122	Border State Industries	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment			10			\$510,536	\$12,000,000				\$600,000	8 retained - \$375,000
Manufacturing (Oilfield Supply)	August 2023	333132	Standard Industrial Manufacturing	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment			22			\$2,723,551	\$2,565,000				\$900,552	8 retained \$963,551
Manufacturing (Oilfield)	August 2023	213112	Texline Energy	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	15		15			\$1,331,200	\$2,270,000				\$942,459	20 retained \$1,725,480
Total Completed Projects												\$6,809,727	\$19,235,000				\$3,305,590	

PROJECTS UNDER CONSTRUCTION

Target Industry/ Type	Project Date	NAICS Codes	Company	Objective	Strategy	Measurement	New FTEs	Retained FTEs	Total FTEs	New Payroll	Existing Payroll	Total Payroll	Capital Investment	New Job Grant	Retained Job Grant	Capital Investment Grant	Total Grant	Notes
Facade/Infrastructure	July 2022	519120 712110	Ellen Noel Art Museum (Expansion)	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment			10			\$835,000	\$12,000,000				\$600,000	
Renewable (Direct Air Capture)	August 2023	325120	1 Point Five	Business Attraction	Attract companies to Odessa from outside markets resulting in new jobs and investment	Full Time Employment/Job Retention/Capital Investment	125		125			\$7,933,000	\$810,000,000				\$2,400,000	
Manufacturing (Cement)	August 2023	327310	GCC Permian	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment			5			\$306,382	\$400,000,000				\$2,118,588	104 retained \$8,030,842
Manufacturing (Oilfield)	August 2023	213112	Liberty Oilfield	Business Attraction	Attract companies to Odessa from outside markets resulting in new jobs and investment	Full Time Employment/Job Retention/Capital Investment			1456			\$87,913,300	\$34,000,000				\$2,500,000	
Manufacturing (Oilfield)	August 2023	333132	Downing Permian Basin	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	53	57	108	\$7,256,000	\$2,956,000	\$10,212,000	\$1,065,000	\$637,118	\$663,676	\$339,206	\$1,640,000	
Infrastructure	July 2024	236220	Walkamin Trading Company, Inc.	Infrastructure	Invest in infrastructure to serve businesses resulting in new or retained jobs and investment	Full Time Employment/Job Retention/Capital Investment												
Infrastructure	July 2024	236220	ICA	Infrastructure	Invest in infrastructure to serve businesses resulting in new or retained jobs and investment	Full Time Employment/Job Retention/Capital Investment												Infrastructure improvements led to attraction of Bass Pro Shops
Manufacturing (Plastics)	July 2024	213112	Orrex Plastics Company, LLC.	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	16	134	150	\$806,880	\$7,107,500	\$7,914,380	\$2,500,000	\$2,100,000			\$2,100,000	
Workforce (Data)	July 2024	926110	UTPB	Workforce Development	Invest in projects to strengthen Odessa's workforce pipeline.	Unemployment Rate/Investment ROI									\$819,060			
Equipment (Leasing)	September 2024	532412	Rental King	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	12	7	19	\$275,000			\$2,100,000	\$636,983			\$636,983	
Manufacturing (Oilfield)	February 2025	213112	Gemstar	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment		5	5		\$684,000	\$684,000	\$250,000	\$107,400			\$107,400	
Distribution	March 2025	423330	IDI	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	6		6	\$520,600		\$520,600	\$1,260,000	\$188,100			\$188,100	
Manufacturing/Distribution	April 2025	332322	Premier Building Supply	Business Retention & Expansion	Strengthen the local economy by supporting existing companies, creating jobs, and ensuring long-term community growth.	Full Time Employment/Job Retention/Capital Investment	17		17	\$905,000		\$905,000		\$275,550			\$275,550	
Workforce (Education)		541330	UTPB Civil Engineering Program	Workforce Development	Invest in projects to strengthen Odessa's workforce pipeline.	Unemployment Rate/Investment ROI								\$2,000,000			\$2,000,000	
Total Projects Under Construction												\$117,223,662	\$1,263,175,000	\$6,764,211			\$14,566,621	